



CONVENTION AND VISITORS AUTHORITY

Regular Meeting of the Board of Directors
Tuesday, October 10, 2006
Minutes

The Regular Meeting of the Board of Directors of the Las Vegas Convention and Visitors Authority (“LVCVA”) was held the 10th day of October 2006 in the Las Vegas Convention Center Board Room, 3150 Paradise Road, Las Vegas, Nevada. This meeting had been properly noticed and posted in compliance with the “Nevada Open Meeting Law”.

CALL TO ORDER Chair Oscar Goodman called the meeting to order at 9:04 a.m. On roll call the following Board members were present, constituting a quorum of the members thereof:

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|----------------------------------|------------------------------|
| Chair Oscar Goodman | Member Yvonne Atkinson Gates |
| Vice Chairman Keith Smith | Member Tom Jenkin |
| Secretary/Treasurer James Gibson | Member Michael Montandon |
| Member Charles Bowling | Member Mike Pacini |
| Member Larry Brown | Member Kara Kelley |
| Member Glenn Christenson | |
| Member Tom Collins | |

Absent at Roll Call Member Bill Nicholes
Member Andrew Pascal

LVCVA Executive Staff in Attendance Rossi Ralenkotter, President/CEO
E. James Gans, Senior Vice President – Operations Division
Terry Jicinsky, Senior Vice President – Marketing Division
Luke Puschnig, Legal Counsel

INVOCATION Board Member Michael Montandon presented the invocation.
FLAG SALUTE The Flag Salute followed the invocation.

APPROVAL OF THE AGENDA President/CEO Rossi Ralenkotter informed the Board that the Agenda was in order for Board approval.

Member Yvonne Atkinson Gates moved and it was carried by unanimous vote of the members present to approve the October 10, 2006 Agenda as presented.

APPROVAL OF THE MINUTES OF SEPT 12, 2006 President/CEO Rossi Ralenkotter informed the Board that the Minutes of the September 12, 2006 Board of Directors’ Meeting were in order for Board approval.

Member Yvonne Atkinson Gates moved and it was carried by unanimous vote of the members present to approve the Minutes of the September 12, 2006 Board of Directors meeting as presented.

PRESENTATIONS

MOST VALUABLE PLAYER PROGRAM PRESENTATION

The Most Valuable Player ("MVP") program recognizes and rewards excellence in delivering on the Mission and the Brand promise, exemplifying the core values and/or providing above and beyond service to LVCVA internal and/or external customers.

The September MVP will be presented at the November meeting.

OPERATIONS DIVISION

MASTER PLAN ENHANCEMENT PROGRAM - UPDATE

Mr. Mike Musgrave, MWH Consultant – Project Development, updated the Board on the progress of the Master Plan Enhancement Program. He presented a PowerPoint, briefly discussing the early construction and the Metro Substation.

Mr. Musgrave introduced Mr. Todd Achelpohl, Chief Architect, who outlined the elements of the renovation of two mock-up meeting rooms and two restrooms in order to obtain comments and suggestions from the Board, Staff and the stakeholders.

Mr. Musgrave reviewed the criteria for the design submittals from the short-listed firms, which he said will include guaranteed maximum price. He further discussed upcoming milestones and the projected phases of the project for the period of November 2006 through February 2007.

Member Gibson spoke about the inflation in construction costs in the area, and inquired as to whether this project is currently within budget, and whether the entire construction project is still anticipated to be completed within the approved budget.

Mr. Musgrave said that the project is on schedule and that the schematic design and the construction budget will be brought before Board later this year.

This is an information item. No Board action required.

MASTER PLAN ENHANCEMENT PROGRAM Early Construction Renovation Bid #07-1752

As briefly discussed in the previous item on the Master Plan Enhancement Program, two meeting rooms and two restrooms (one men's restroom, and one woman's restroom) will be renovated for the purpose of obtaining feedback and approval from the stakeholders and the LVCVA staff, and for establishing design standards, prior to proceeding with final design and construction. The construction of the prototype mock-up is scheduled for November/December 2006.

Based on specifications provided by the Program Management/Construction Management Team, bids were received from three companies, with *M&H Enterprises, Inc., dba Martin-Harris Construction* the lowest bidder at \$3,205,082.73.

Senior Vice President Jim Gans advised the Board that there is a 10% owner-controlled contingency, and that this request included authorizing the President/CEO to execute any change orders within the contingency amount.

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MASTER PLAN
ENHANCEMENT
PROGRAM
Early Construction
Renovation
Bid #07-1752

Fiscal Impact:
FY 2006/2007
\$3,205,082.73, plus a 10% owner-controlled contingency. – MPEP Fund

(Continued)

Vice Chairman Keith Smith moved and it was carried by unanimous vote of the members present to: 1) Award Bid # 07-1752 for the Early Construction Renovation of two meeting rooms and two restroom facilities located in the Las Vegas Convention Center relative to the Master Plan Enhancement Program to M&H Enterprises Inc. dba Martin-Harris Construction in the amount of \$3,205,082.73, plus a 10% owner-controlled contingency; 2) Authorize the Director of Materials Management to execute the contract documents; and, 3) Authorize the President/CEO to execute any change orders within the contingency.

DISBURSEMENT
OF ANNUAL
RECREATION
GRANTS

The distribution of recreation grants commenced in 1965. These grants are discretionary and are brought before the Board for approval on an annual basis. They are restricted to capital improvements of recreational facilities.

The Las Vegas Convention and Visitors Authority has budgeted \$1,000,000 in annual recreation grants for capital improvements for recreation facilities in FY 2007 as follows:

Clark County	\$ 376,942
City of Las Vegas	315,196
City of North Las Vegas	98,798
City of Henderson	134,550
Boulder City	38,938
City of Mesquite	35,576
	<u>\$1,000,000</u>

The allocation to each entity is determined by the following formula: A flat \$30,000 base amount is paid to all entities, and the remaining \$820,000 is allocated based on each entity's respective percentage of the 2000 U.S. census.

Member Tom Collins moved and it was carried by unanimous vote of the members present to approve and authorize the disbursement of Annual Recreation Grants for FY 2007 in the amount of \$1,000,000 for recreation facility capital improvements.

LVCVA BUDGET
AND STATISTICAL
REPORT

The Board had been provided the *Las Vegas Convention and Visitors Authority Budget and Statistical Report* for the period ending August 31, 2006 in their back-up documentation.

Vice President of Finance Brenda Siddall informed the Board that Staff has added the *Master Plan Enhancement Program Report*, which take account of expenditures and funding sources, including draw-down and commercial paper.

This is an information item. No Board action required.

EXECUTIVE DIVISION

REAL PROPERTY
ACQUISITION
3333 Cambridge St.

As part of the Master Plan Enhancement Program, Staff is required to find temporary office space. The acquisition of the property located at 3333 Cambridge Street would provide approximately 10,000 square feet of temporary office space in close proximity to the Las Vegas Convention Center for the relocation of offices in late 2007, and ultimately the property could be utilized for parking and storage. The estimate cost is \$1,850,000 to acquire a fee interest in Assessors Parcel Number 162-15-501-001.

Fiscal Impact:
FY 2006/2007 - Estimated Expenditure: \$1,850,000

Member James Gibson moved and it was carried by unanimous vote of the members present to: 1) Authorize an estimated expenditure of \$1,850,000 to acquire a fee interest in Assessors Parcel Number 162-15-501-011; 2) Authorize the transfer of \$1,850,000 from the Capital Reserve Account to the Land Account; and, 3) Authorize the President/CEO to execute the appropriate documents.

LEGAL COUNSEL'S
REPORT

Legal Counsel Luke Puschnig reported that on or about January 4, 2006 Patricia Collins filed a lawsuit against the LVCVA seeking damages for an alleged trip-and-fall at the Las Vegas Convention Center. Ms. Collins alleged she tripped and fell as a result of a crack in the front plaza of the Las Vegas Convention Center during the 2004 Consumer Electronics Tradeshow. The case was tendered to the insurance company for CES, but such tender was declined because of an issue in regards to the LVCVA's additional insurance status. In the end result, the vast majority of the settlement was paid by the insurance company for CES's insurance broker, and CES themselves. The LVCVA only had to pay a self-insured retention amount of \$10,000 in furtherance of this settlement amount. And the case has been settled and dismissed.

LAS VEGAS
EVENTS'
REPORT

Mr. Pat Christenson, President of Las Vegas Events, reported on the *Las Vegas SCORE Off-Road Race*, which was held in July, and the USA Men's Basketball Challenge, which was held in August. He also listed upcoming events for October-November-December 2006.

This is an information item. No Board action required.

COMMITTEES

There were no committee reports.

DIRECTORS' RECOGNITION

There were no additional comments from the Board of Directors.

COMMENTS FROM THE FLOOR BY THE PUBLIC

There were no comments from the floor by the public.

ADJOURNMENT

The meeting was adjourned by Chairman Oscar Goodman at 9:25 a.m.

Respectfully submitted,

Date Approved: November 14, 2006

(s)
Carol Fergen
Executive Assistant to the Board

(s)
Oscar Goodman
Chair of the Board of Directors