



CONVENTION AND VISITORS AUTHORITY

**REGULAR MEETING OF THE BOARD OF DIRECTORS
APRIL 8, 2008
MINUTES**

The Regular Meeting of the Board of Directors of the Las Vegas Convention and Visitors Authority was held the 8th day of April 2008 at Cashman Center, 850 Las Vegas Boulevard North, Las Vegas, Nevada. This meeting had been properly noticed and posted in compliance with the "Nevada Open Meeting Law".

I. OPENING CEREMONIES

CALL TO ORDER

Chairman Oscar Goodman called the meeting to order at 9:06 a.m. On roll call the following members were present, constituting a quorum thereof.

Mayor Oscar Goodman, Chairman
Mr. Keith Smith, Vice Chairman
Mayor James Gibson, Sec./Tr.
Councilman Larry Brown
Commissioner Tom Collins

Mayor Susan Holecheck
Ms. Kara Kelley
Mr. Scott Nielson
Councilman Mike Pacini
Commissioner Rory Reid

Mr. Charles Bowling.....Absent
Mr. Tom Jenkin.....Absent
Mayor Michael Montandon Absent
Mr. Andrew Pascal.....Absent

LVCVA
Executive
Staff in
Attendance

Rossi Ralenkotter, President/CEO
Terry Jicinsky, Senior Vice President – Marketing Division
Luke Puschnig, Legal Counsel
Brenda Siddall, Vice President Finance (Acting on behalf of Mr. Gans)

E. James Gans, Senior Vice President – Operations DivisionAbsent

INVOCATION

Reverend Jesse D. Scott, presented the invocation.

FLAG SALUTE

The Flag Salute followed the invocation.

II. APPROVAL OF THE AGENDA / MINUTES

APPROVAL OF
THE AGENDA
and
APPROVAL OF
THE MINUTES

President Rossi Ralenkotter informed the Board that the April 8, 2008 Agenda and the Minutes of the March 11, 2008 Regular Meeting of the Board of Directors were in order for approval.

Member James Gibson moved and it was carried by unanimous vote of the members present to approve the April 8, 2008 Agenda and the Minutes of the March 11, 2008 Board of Directors' Meeting as presented.

III. PRESENTATIONS

CASHMAN CENTER 25TH ANNIVERSARY

Staff presented a brief PowerPoint and a video highlighting the rich history of Cashman Center over the past 25 years, including the various groups that use the facility, the theater and Cashman Field.

Chairman Oscar Goodman as Mayor of the City of Las Vegas, Member James Gibson as Mayor of the City of Henderson, and Member Rory Reid as Clark County Commissioner, presented Proclamations to Rossi Ralenkotter on behalf of their respective entities. Chairman Oscar Goodman said one of the two Proclamations from the City of Las Vegas is to declare April 8 as "Cashman Center Day."

President/CEO Rossi Ralenkotter introduced members of the Cashman family that were present at the meeting: Mary Cashman, Mary Kay Cashman, Tim Cashman, and Leah Cashman.

Chairman Oscar Goodman told a few humorous stories about his days of throwing the first pitch of the game at Cashman Field.

Staff invited everyone in attendance to stay after the meeting to enjoy cake and refreshments in celebration of Cashman Center's 25th Anniversary.

IV. STAFF REPORTS

MARKETING DIVISION

MEETING PROFESSIONALS INTERNATIONAL 2008 MPI WORLD EDUCATION CONGRESS (MPI-WEC)

The Las Vegas Convention and Visitors Authority has participated in Meeting Professionals International (MPI) for more than 20 years. MPI is the largest association dedicated to the meetings and convention industry with more than 23,000 members in 65 countries. The 2008 event is expected to attract more than 4,000 attendees representing tradeshow, corporate and association meeting professionals and travel buyers. More than 40 hotels and 25 allied partners have expressed interest in participating in this year's event.

Las Vegas has been selected to be the host city for the 2008 MPI World Education Congress, August 9-13, 2008. Responsibilities of the host city include securing sponsorships for multiple events as well as transportation, signage, promotional gifts and staffing needs. An estimated expenditure of \$351,750 includes the cost of exhibit space, show services, registration personnel, transportation, promotional items, signage, promotion, entertainment, and staffing.

Fiscal Impact:
FY 2008/2009 Estimated Expenditure: \$351,750

Member James Gibson moved and it was carried by unanimous vote of the members present to approve an estimated expenditure of \$351,750 for the Las Vegas Convention and Visitors Authority to host the 2008 Meeting Professionals International World Education Congress, August 9-13, 2008 in Las Vegas, Nevada.

OPERATIONS DIVISION

FACILITY
MAINTENANCE
SOFTWARE
PROFESSIONAL
SERVICE
AGREEMENT

In December 2006, the Board of Directors approved a Professional Services Agreement with *MWH Americas, Inc.* (“*MWH*”) to evaluate the existing *MAXIMO* software system. It is *MWH*'s recommendation that in order to achieve the long-term objectives and goals of the Facilities Department related to preventative maintenance measures for elevators, escalators and doors, the Las Vegas Convention and Visitors Authority is required to upgrade the *MAXIMO* software to Version 6.0. This upgrade will optimize the efficiency of the current maintenance processes, increase facility maintenance productivity and allow the LVCVA to implement an asset management inventory system. Additionally, once the *MAXIMO* software is upgraded, it is estimated that it will save the Engineering Division approximately 105 hours per week currently required to manually organize the work orders for each shift. This translates into an increase in efficiency, and approximately \$245,000 per year saved on manpower, and therefore, the upgrade would pay for itself within the first year.

Fiscal Impact:
FY 2007/2008 Estimated Expenditure: \$200,000

Member James Gibson moved and it was carried by unanimous vote of the members present to: 1) Approve the Professional Services Agreement with *MWH Americas, Inc., Broomfield, Colorado*, for consultant services and the installation of an upgrade to the *MAXIMO* software in the estimated amount of \$200,000; and, 2) Authorize the Director of Purchasing to execute the contract documents.

2008 RESOLUTION OF
INTENT, PROPOSING
THE ISSUANCE OF
AN AUTHORIZING
THE PUBLICATION OF
NOTICES RELATING
TO THE ISSUANCE
OF GENERAL
OBLIGATION BONDS
IN THE MAXIMUM
PRINCIPAL AMOUNT
OF \$300,000,000
(Resolution 2008-36)

At the March 11, 2008 Board of Directors' Meeting, the Board authorized the Las Vegas Convention and Visitors Authority to go before the Debt Management Commission to consider the request to issue general obligation bonds. The Debt Management Commission meet on April 4, 2008 and approved the proposal for issuing bonds.

The next step in the process requires the Board of Directors to authorize the Las Vegas Convention and Visitors Authority to publish a Notice of Resolution of Intent and Notice of Public Hearing. The Notice of Resolution of Intent is to notify the public of the proposed bond issue. The public will then have 90 days to file a petition if they object to the proposal. The Notice of Public Hearing is scheduled for the May 12, 2008 Board of Directors' Meeting. Both notices will be published in the newspaper of general circulation on April 12, 2008. This action does not obligate the Las Vegas Convention and Visitors Authority to issue bonds.

Resolution No. 2008-35 reads:

A RESOLUTION OF INTENT, PROPOSING THE ISSUANCE OF AND AUTHORIZING THE PUBLICATION OF NOTICES RELATING TO GENERAL OBLIGATION (LIMITED TAX) TRANSPORTATION BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES) OF CLARK COUNTY ACTING BY AND THROUGH THE LAS VEGAS CONVENTION AND VISITORS AUTHORITY FOR THE PURPOSE OF PROVIDING MONEY TO THE STATE DEPARTMENT OF TRANSPORTATION TO PAY FOR TRANSPORTATION PROJECTS IN THE COUNTY; AUTHORIZING THE VICE PRESIDENT OF FINANCE OR HER DESIGNEE TO ARRANGE FOR THE SALE OF SUCH GENERAL OBLIGATION BONDS; PROVIDING THE MANNER, FORM AND CONTENTS OF THE NOTICES THEREOF; RATIFYING ACTION HERETOFORE TAKEN NOT INCONSISTENT HEREWITH; PROVIDING OTHER MATTERS PROPERLY RELATED THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

[This item is continued on the next page.]

OPERATIONS DIVISION (Continued)

(Continued):
2008 RESOLUTION OF
INTENT, PROPOSING
THE ISSUANCE OF
AN AUTHORIZING
THE PUBLICATION OF
NOTICES RELATING
TO THE ISSUANCE
OF GENERAL
OBLIGATION BONDS
IN THE MAXIMUM
PRINCIPAL AMOUNT
OF \$300,000,000
(Resolution 2008-36)

Fiscal Impact:

None by this action.

The debt service on the bonds, when issued, will be paid from the LVCVA revenues.

Vice Chairman Keith Smith moved and it was carried by unanimous vote of the members present to approve, adopt and authorize the Chairman to sign the Resolution of Intent [Resolution No. 2008-36], proposing the issuance of authorizing the publication of notices relating to General Obligation (Limited Tax) Transportation Bonds (Additionally secured with pledged revenues) of Clark County acting by and through the Las Vegas Convention and Visitors Authority in the maximum principal amount of \$300,000,000.

BUDGET TRANSFER
(Inter-Fund)

An analysis of utilities for fiscal year 2006, fiscal year 2007, and year-to-date fiscal year 2008 shows that additional funding is needed to meet year-end anticipated costs for Las Vegas Convention Center utilities (power and gas), and Cashman Center trash removal, and utilities (power and sewer).

NRS 354.598005 provides that budget appropriations may be transferred between funds upon Board of Directors approval. (Appropriations from capital projects which will not be completed in fiscal year 2008 are being transferred to fund utility costs.)

Vice Chairman Keith Smith moved and it was carried by unanimous vote of the members present to approve budget transfers in the amount of \$1,125,800 to transfer appropriations from the Capital Fund to the General Fund to provide for increased utility costs.

LVCVA BUDGET
AND STATISTICAL
REPORT

Internal policies require that interim financial reports, which permit comparison of recorded transactions and account balances with the approved budget be prepared and distributed to the Board of Directors on a monthly basis. The *Las Vegas Convention and Visitors Authority Budget and Statistical Report for the period ending February 29, 2008* was presented to the Board for their review.

This is an information item. No Board action required.

FISCAL YEAR 2009
TENTATIVE BUDGET

Staff presented a PowerPoint reviewing the fiscal year 2009 proposed budget, including fund balances, revenues, operating expenditures, reserves, capital & debt, and ending fund balance. Ms. Brenda Siddall, Vice President of Finance, discussed room taxes, and pointed out the many disbursements of funds to support the community, which accounts for approximately 53% of the room tax received by the LVCVA. She also outlined the anticipated revenue and expenditure increases and decreases in FY 2009.

This is an information item. No Board action required.

EXECUTIVE DIVISION

RETENTION OF LEGISLATIVE REPRESENTATIVE (Jones Vargas)

It is expected that a variety of issues considered by the 2009 Nevada State Legislature, and the current interim session, would have a direct impact on the Las Vegas Convention and Visitors Authority and the convention industry in Las Vegas. Voter initiatives currently filed with the State also would have an immediate impact on the business of the LVCVA. These impacts could stretch through the 2011 Legislative Session. Accordingly, Staff recommended that *Jones Vargas* be retained as the LVCVA Lobbyist in regard to the Nevada Legislature and other government related issues. Specific representation would be provided by James Wadhams and Michael Alonso.

Fiscal Impact:
Fiscal Year 2007/2008: \$ 30,000
Fiscal Year 2008/2009: \$210,000

Chairman Oscar Goodman requested the Agreement include as a condition of their retention that they report periodically to staff or to Legal Counsel Mr. Puschnig to keep them updated.

Member Scott Nielson disclosed that Station Casinos has employed and used Jones Vargas (more specifically, Mr. Alonso) for projects related to Station Casinos. Member Nielson said he has discussed this with LVCVA Legal Counsel Luke Puschnig, and he does not believe there is a conflict of interest, therefore, Member Nielson will vote on this matter.

Member James Gibson moved and it was carried by unanimous vote of the members present to: 1) Approve the retention of Jones Vargas to serve as the Las Vegas Convention and Visitors Authority lobbyist for the interim period between Legislative Sessions 2007-2008, and the 2009 Legislative Session for the fee of \$15,000 per month for the interim period, and \$20,000 per month for the Legislative Session; 2) Authorize the President/CEO to approve an extension to the term of the Agreement, with no fee increases, for the 2009-2010 interim period and the 2011 Legislative Session; and, 3) Authorize the President/CEO to execute the appropriate documents.

CLARK COUNTY SELF-FUNDED Amendment to Health Benefits Plan

The Southern Nevada Health District has determined that unsafe medical practices have been occurring at several Las Vegas-area medical clinics, and those clinics identified may have exposed Clark County Self-Funded Plan participants to Hepatitis B, Hepatitis C, and/or HIV. Approval of the proposed Amendment to Health Benefits Plan as submitted by the Clark County Risk Management, which was approved by the Board of County Commissioners on March 18, 2008, will add language to the current Plan document to allow qualified participants affected by the recent Las Vegas-area clinic closures to receive laboratory screenings for Hepatitis B, Hepatitis C, and HIV.

Member Larry Brown moved and it was carried by unanimous vote of the members present to approve the Amendment to the Clark County Self-Funded Health Benefits Plan as submitted by Clark County Risk Management.

LEGAL COUNSEL'S
REPORT

Legal Counsel Luke Puschnig reported that on March 24, 2008, the LVCVA was served with a lawsuit by a California resident named Herbert Fair. Mr. Fair alleges that the Las Vegas Convention and Visitors Authority interfered with his perspective economic advantage in relation to advertising monitors in ARAMARK's restaurants at the Las Vegas Convention Center. Legal Counsel has tendered the defense of this action to ARAMARK, and they have accepted the tender of defense. Legal Counsel will continue tracking this matter.

On another matter, Chairman Oscar Goodman inquired as to whether the LVCVA has protected the phrase "Entertainment Capital of the World" or if anyone has that mark attributed to them. President/CEO Rossi Ralenkotter said the LVCVA does not protect that mark at this time. Legal Counsel will look into it.

LAS VEGAS EVENTS'
REPORT

Mr. Pat Christenson, President of *Las Vegas Events*, noted that the survey results for events held in March 2008 are still pending. He listed upcoming events to be held in April-May 2008.

This is an information item. No Board action required.

V. COMMITTEE REPORTS

There were no committee meetings during the time period of March 2008-April 2008.

VI. DIRECTORS' COMMENTS

There were no additional comments from the Board Members.

VII. COMMENTS FROM THE FLOOR BY THE PUBLIC

Mr. Jon Astor White, President of the National Las Vegas Entertainment Hall of Fame, had addressed the Board of Directors at the February 12, 2008 and the March 11, 2008 meetings to introduce his plan to produce a television special ("Vegas Star Awards"). He said they have begun organizing a 3-day weekend entitled "The Hall of Fame Weekend", which is tentatively scheduled for August 23-24, 2008 at the Thomas & Mack Center. He is working out the details with Dick Clark/Dick Clark Productions, and is expecting to bring the necessary paperwork for this event before the Board next month.

Mr. Elrick Leano ^[sp], who introduced himself as the Owner of Las Vegas Sign Rentals, expressed his desire to help to promote Las Vegas with the visual aspects of advertising by using mini versions of the famous "Welcome to Fabulous Las Vegas" sign and altering them to coincide with specific events held in Las Vegas, (i.e. "Welcome to Fabulous MAGIC", etc.)

VIII. ADJOURNMENT

There being no further business to come before the Board of Directors, Chairman Oscar Goodman adjourned the meeting at 9:54 a.m.

Respectfully submitted,

Date Approved: May 13, 2008

(s)

Carol Fergen
Executive Assistant to the Board

(s)

Oscar Goodman
Chairman